

FOREIGN CURRENCY NON-RESIDENT DEPOSITS FCNR (B) (% P .A.) W.E.F 10.11.2020*

1 year	0.72	0.73	0.53	0.54	0.01	0.01	0.73	0.74	0.09
Above 1 year to less than 2 years	0.72	0.73	0.53	0.54	0.01	0.01	0.73	0.74	0.09
2 years to less than 3 years	0.75	0.77	0.56	0.57	0.01	0.01	0.55	0.56	0.09
3 years to less than 4 years	0.78	0.80	0.60	0.61	0.01	0.01	0.60	0.61	0.11
4 years to less than 5 years	0.82	0.85	0.65	0.67	0.10	0.10	0.68	0.70	0.18
5 years	0.91	0.94	0.69	0.71	0.15	0.15	0.77	0.79	0.26

*Annualized

- Rates are subject to change, without prior notice

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*Annualized yield calculated on the maximum period under the respective period bucket.

* For 1 year's FCNR (B) deposit, simple interest is applicable.

*For FCNR (B) deposit above 1 year, interest is compounded at half yearly frequency.

Premature withdrawals of FCNR (B) Deposits:

No interest is payable, if the deposit is withdrawn before one year.

No premature penalty for the deposit withdrawn after completion of one year. However, interest shall be paid at the rate applicable for the period deposit has remained with the Bank. Above interest will be paid at the rate available on the date of deposit.