

Addendum to Call for tender for Interior Decoration of proposed premises of SBI Dhaka Branch.

Following changes have been proposed to the captioned tender notice.

Selection Process:

- a. **There will be no Minimum Qualifying score for technical bid.** Both technical and Financial bid will be opened for all bidders for the purpose of evaluation.
- b. All price bids which are higher than 20% of the lowest price bid amongst technically qualified Bidders will not be considered for further evaluation of L1 Bidder.
- c. Bids will be evaluated as per Combined Quality Cum Cost Based System. The Technical bids will be allotted weightage of 20% while price bids will be allotted weightage of 80%. A combined score "Score (S)" will be arrived at after considering the price bid and the marks obtained in technical evaluation with relative weights of **80% for Price bid and 20% for Technical Bid** according to the following formula:

$$\text{Combined Score of A} = 20 \times \frac{\text{Technical Bid Score of A}}{\text{Highest Technical Score}} + 80 \times \frac{\text{Lowest Price Bid}}{\text{Price Bid of A}}$$

- d. The company which will be selected for awarding contract will be intimated individually by post/e-mail. SBI reserves the right to reject any or all the offers without assigning any reasons whatsoever. SBI will not entertain any further correspondence with the companies who are declared unsuccessful.